



Prepared By: Stoppers, Chairman of the Federal Reserve Board

Reporting Period: 1 January 2025 - 31 January 2025

Document Notice: The Federal Reserve Bank of Redmont (FRB) is pleased to present its Report for the month of January 2025. This report provides a comprehensive overview of the Bank's financial performance, operational highlights, and strategic initiatives undertaken during the reporting period.

The document includes the balance sheet, an analysis of the FRB's monetary policy operations and their impact on financial stability and economic growth, review of key achievements in fulfilling the Bank's mandate of maintaining price stability, and supervising financial institutions.

Chairman's Statement

Dear Citizens and Businesses of Redmont,

As we conclude January at the Federal Reserve Bank of Redmont, I am proud to reflect on our achievements and challenges. Our mission has always been to promote economic stability, ensure financial integrity, and support the prosperity of all individuals and businesses across Redmont.

Internal Overview

As Chairman of the Federal Reserve Bank, I want to provide a transparent update on our progress, challenges, and plans for the coming months. This past month has been slower than we would have liked, primarily due to a critical lack of manpower. With only myself managing the FRB's operations, many of our duties have been delayed or scaled back. However, we are taking decisive steps to address this issue and ensure the FRB can fulfill its mandate effectively.

One of our top priorities is to launch a massive hiring initiative to bring in competent and passionate individuals who are eager to contribute to the world of economics and fiscal management and regulatory compliance.

On the regulatory front, the passage of the FRB Bank Reserve Requirement Act has been a significant milestone. We are pleased to report moderate success in its implementation, with Apex Capital, OakBank, and Volt Bank all complying with our reserve program. Their cooperation is a positive step toward ensuring the stability and integrity of our financial system. However, we are also pursuing legal action and imposing fines against banks that have chosen to disregard our authority in this matter. Compliance is not optional, and we will take the necessary steps to enforce these regulations.

In addition to these efforts, we are revamping our insurance program to better align with the FRB Bank Reserve Requirement

Act. We are also exploring measures to stabilize inflation, including backing the Redmont dollar with tangible resources. This approach aims to restore confidence in our currency and provide a solid foundation for long-term economic stability.

Furthermore, we are considering the issuance of additional FRB bonds and adjusting vote rewards to strike a balance between incentivizing participation and maintaining fiscal discipline. We are also introducing resource requirements for all government departments to stimulate the economy and foster a sense of realism and accountability across our institutions.

Finally, I want to address the delays in our reporting. These delays are a direct result of our limited manpower, and I take full responsibility for this shortfall. However, with the planned hiring of additional personnel, I can assure you that February's report will be delivered to Congress and the public in a timely manner.

In closing, I extend my deepest gratitude to the citizens, businesses, and financial institutions of Redmont. Your trust and collaboration are the foundation of our work at the Federal Reserve Bank. Together, we are building a stable and prosperous economic future for our nation. Thank you for your continued support and understanding.

Warm regards,

Stoppers

Chairman, Federal Reserve Bank of Redmont

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[CONSOLIDATED BALANCE SHEET]

All figures are represented in Redmont Dollars (\$).

Assets	31 Dec 2024	31 Jan 2025
Cash and Cash Equivalents	22,299,192	6,593,498
Accounts Receivables	-	-
Investment Securities (Stocks)	27,420,650	26,651,036
Property, Plant and Equipment	-	-
Intangible Assets	-	-
Total Assets	49,719,842	33,244,534
Liabilities		
Echo Securities	18,569,949	12,940,611
Accounts Payables	6,712,376	18,350,376
Bonds	10,000,000	-
Total Liabilities	35,282,325	31,290,987
Equity		
Paid-in Capital	10,700,000	10,700,000
Retained Earnings	3,737,517	(8,746,453)
Total Shareholder's Equity	14,437,517	1,953,547
Total Liabilities & Shareholder's Equity	49,719,842	33,244,534

[NOTES - CONSOLIDATED BALANCE SHEET]

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1. **Cash and Cash Equivalents** consists of funds deposited in banks, stock exchanges, and our in-game business balance.
2. **Investment Securities (Stocks)** majorly consists of our positions in Virtus Group and Uffizi Holdings. Both companies account for roughly 96% of our stock portfolio.

3. **Echo Securities** are "fictional" investments made into real-life stocks by our clients (banks and investment companies). These investments follow the share price as is reported by real-life platforms such as TradingView and Yahoo Finance. As of 6 January 2024 our top 3 exposures to echo securities are as follows:
- a. \$BRK.a - 33.56%
 - b. \$HOOD - 21.40%
 - c. \$NKE - 13.30%
 - d. **TOTAL - 68.26%**
4. **Accounts Payables** entirely consists of balances our clients (banks and investment companies) hold with the FRB's Equity Trading Divisions. These balances are not interest bearing accounts and are offered purely for convenience and efficiency.
5. **Bonds** - N/A
6. **Paid-in Capital** represents funds minted by the Federal Reserve Board. Our latest mint occurred on 29 June 2024 for a total amount of \$10,000,000.

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[ENACTED FRB ACTS]

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January 2025

- [FRB Bank Reserve Requirement Act | ST-010](#)
Author: Stoppers | **Category:** Regulatory
Aye: Stoppers, SmokedChief, v__d, UnityMaster
Absent: Technofied
Nay: N/A

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